## SCHEDULE C (Form 1040)

Department of the Treasury Internal Revenue Service

Name(s) as shown on Form 1040

## **Profit (or Loss) From Business or Profession**

(Sole Proprietorship)

▶ Partnerships, joint ventures, etc., must file on Form 1065.
 ▶ Attach to Form 1040.

Social security number

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— А і	Principa	I business activity		; product				
		parate instructions)	(For example: re	tail—hardware; wholesal	le—tobacco; services—legal	; manufacturing	—furniture; e	ic.)
В	Busines	s name		C Employe	r Identification Number	·		***********
D I	Busines	s address						
E	Indicate	method of accounting: (1)	cash; (2)  accrual;	(3) (3)			(ZI	P code)
F١	Was the	ere any substantial change in the	e manner of determining	quantities, costs,	or valuations between	the opening	and closing	inventories
1	☐ YES	☐ NO. If "Yes," attach explain	lanation.					
		u required to file Forms 1096 an		calendar year 197	1? (See "Item G" in se	eparate instri	actions for	Schedule C.
1	☐ YES	☐ NO. If "Yes," where were	e they filed?					
1	Gross	receipts or gross sales \$	Less: Retu	irns and allowances	\$	<b>\$</b>		
2	Invent	ory at beginning of year (if dif	fferent from last year's	s closing inventory				
		ch explanation)			1			
3		andise purchased \$						
		drawn from business for perso			1	1		
4		of labor (do not include salary p			1	l l		
5		al and supplies						
6	Other	costs (explain in Schedule C-			1 !			
7		Total of lines 2 through 6 .			1			
		ory at end of this year						
		of goods sold and/or operations	•	•		· ·		
		profit (subtract line 9 from line						
		BUSINESS DEDUCTIONS						
		ciation (explain in Schedule C-2)				1 1		
		on business and business propert on business property	• • •		1			
		s (explain in Schedule C-1) .						
	-	es and wages not included on lin						
	Insura	<del>-</del>	ite 4 (exclude ally paid	to yoursen,				
		and professional fees						
	Commi							
		zation (attach statement)						
		ension and profit-sharing plans (Se			i l			
	•	nployee benefit programs (See Ins						
21	Interes	t on business indebtedness .						
22	Bad de	ebts arising from sales or services	s					
23	Depleti	on						
24	Other	business expenses (explain in So	chedule C-1)					
25		Total of lines 11 through 24						
26		rofit (or loss) (subtract line 25 fe	from line 10). Enter her	e and on line 34, F	form 1040. ALSO ente	r on		
	Sche	edule SE, Part I, line 1						
			C-1. EXPLANATIO			24		C
Li	ne No.	Explanation	Amount	Line No.	Explanation			nount
			<b>\$</b>				. \$	
		. <b></b>						
							-	
					*********			
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### HEDULE C-2. EXPLANATION OF DEDUCTION FOR DEPRECIATION CLAIMED ON LINE 11  ### For new depreciation rules, see Form #832 (Revised) also suits intest lives. Make no entry in column b, enter amount processes a supplementation of the processes	chedule C (Form		OF SCH	EDILLE C-	1 FYPL	ANATION	OF III	NFS 6 12 1	4 AND	Page 24
HEDULE C-2. EXPLANATION OF DEDUCTION FOR DEPRECIATION CLAIMED ON LINE 11  are: For new depreciation rules, see Form 4832 ((Revised). Form 4832 (Revised) also explains the effect the new rules has updideline lives under Rev. Proc. 6-2-21 and 6-3-13. Tapayers using these lives. Make ne entry in column d, You may (1) ground reversible assets in accordance with the categories shown below or (2) continue to list your sesses in the same manner a form years. If you need more space, use Form 4852.  **Grupe and guidere dates a security of the categories of the categories and the categories of the categories	Line No.		01 301				01 1.11		TT, AND	
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Buildings	•			• • •		/////////////////////////////////////			//////////////////////////////////////	
Furniture and fixtures	-	iauUn:					]			
Transportation equipment	_					-			-	
Machinery and other equipment										
Other (specify)  Totals  Less: Amount of depreciation claimed elsewhere in Schedule C.  Balance—Enter here and on page 1, line 11  MMARY OF DEPRECIATION (Other Than Additional First Year Depreciation)  Straight line  Declining balance  Sum of the year-digits  Dunits of production  Straight line  Declining balance  Sum of the year-digits  Person 432:  BC-21 and 65-13  Form 432:  PENSE ACCOUNT INFORMATION  Ber information with regard to yourself and your five highest 1 employees. In determining the five highest paid emproves. In determini	•	• •								
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